



## How does Global Homing work?

**Exchange your holiday home with other attractive holiday properties and discover new holiday destinations**

Global Homing is a portal for owners of holiday homes and hotels/guesthouses, who would like to occasionally go on holiday to a different destination. Why pay a lot of money for holidays in other places? As a member, you can exchange your own holiday home without the need to look for an exchange partner. With this, Global Homing has redefined holiday home exchange: The convenient travel points system makes the problems of conventional home exchange portals a thing of the past and allows “exchange” regardless of time and property.

## Holiday home exchange made easy

Simply select your dream destination; contact the host to directly agree upon a travel date and all other details with them and then you can begin packing your bags. For the overnight stays, your host obtains travel points, which are transferred from your travel points account to your host's account. The host can subsequently use these points on a stay in any other property. You can see how many travel points you have to use for a respective holiday home by the respective property category, which is indicated in the headline of each property description.

*For example: For a holiday home with property category 3 you have to use 3 travel points per night, i.e. for 10 overnight stays 30 travel points are transferred.*

If you have not collected enough or even any travel points for your desired destination, you can still proceed with the booking. Each club member has a sufficiently high travel points overdraft.

## The Travel points system

Global Homing is a holiday home exchange portal where you do not have to look for an exchange partner – no simultaneous or direct exchange is required. You can select, request and book your dream destination no matter when and where your host wants to go on holiday –from the very first day of your membership. That is why we have created a simple (travel) point system which guarantees fairness (see property categories) and independence (see *travel points* and *travel points overdraft*).

## What are travel points?

Global Homing club members compensate the use of their holiday homes with travel points, the internal club currency. Thus, if you want to go on holiday in a holiday home, the required travel points are transferred from your travel points account to your host's account. If you get an enquiry and agree with the booking, the required travel points are transferred automatically from your guest to you. The number of travel points transferred per night is based on the property category of the holiday home, which is indicated in each property description in the title by the “figure in the circle”.

The level of the property category corresponds to the number of travel points that have to be used per night.

*For example: For a holiday home with property category 1, one travel point per night has to be used; for a holiday home with property category 2 two travel points per night have to be used; and so on. For ten overnight stays in a holiday home with property category 3, 30 travel points are transferred.*

## What are the property categories?

Since no simultaneous or direct exchange is required with Global Homing, you can request and book any other holiday home regardless of your own property category – no matter which property category your favourite holiday home has. The property categories ensure fairness and guarantee adequate compensation. The level of the property category indicates how many travel points per night have to be used and is shown in each property description in the title by the “figure in the circle”.

The ten property categories for holiday homes and flats reflect the current market value of the property, which means how much the property would cost in case of sale or purchase. The four property categories of the hotels/guest houses are based on the theoretical costs for an overnight stay for each accommodation. When creating your property presentation, you assign your property to a property category on the basis of your own fair estimate.

## Classification of holiday houses or holiday flats:

- Category 1 = Properties up to € 125,000
- Category 2 = Properties from € 125,000 - € 250,000
- Category 3 = Properties from € 250,000 - € 500,000
- Category 4 = Properties from € 500,000 - € 750,000
- Category 5 = Properties from € 750,000 - € 1 mill.
- Category 6 = Properties from € 1.0 mill. - € 1.5 mill.
- Category 7 = Properties from € 1.5 mill. - € 2.0 mill.
- Category 8 = Properties from € 2.0 mill. - € 2.5 mill.
- Category 9 = Properties from € 2.5 mill. - € 3.0 mill.
- Category 10 = Properties from € 3.0 mill.

## Classification of hotels / guesthouses

- Category 1 = Cost per night and accommodation up to € 125
- Category 2 = Cost per night and accommodation from € 126 - € 250
- Category 3 = Cost per night and accommodation from € 251 - € 500
- Category 4 = Cost per night and accommodation more than € 500

## What is the travel points overdraft?

To enable you to request and book a holiday home at any time – even if you have not collected any or enough travel points for your desired destination – we put a sufficiently high travel points overdraft at your disposal. The amount of your personal travel points overdraft is determined on the basis of your own property category multiplied by 60 and is specified in your travel points account. You can balance your travel points account at any time. Even after membership is terminated, you can still use or collect travel points for one year thereafter. Alternatively, a negative balance of travel points can be redeemed at € 25.00 per travel point.

## What is the travel points account?

You will always see the current status of your travel points in your travel points account: how many points you have collected through guests and through recruiting members and how many you have used for your bookings. In addition, you will find your personal travel points overdraft here.

## Become a member in just a few steps

After free registration, you can immediately start to create your property description. The property presentations are the heart of Global Homing. They convey the first impression of the holiday homes and their owners. You can choose between the following property types: holiday house, holiday flat or hotel/guesthouse. Describe your holiday home using photos and text and show the other members the attractiveness of your holiday home.

To ensure fairness and transparency, assign your holiday home to the appropriate property category. Lastly, you can write about yourself under "Owner profile". This gives club members a first impression of you as a potential guest. After completing your property presentation, you release your property to the vote.

This "member vote" is the special aspect of the club concept: every club member has a say in the admission of new members. This is how we ensure that only attractive holiday homes and interesting destinations are in the portfolio of Global Homing. You can book your first holiday home with Global Homing as soon as your membership is confirmed because we put a sufficiently high travel points overdraft at your disposal.

## How much is Global Homing after the trial period?

The membership fee is only € 14.58 per month (annual fee 175, - €).

The booking fee for a holiday home is € 100 (€ 50 for short trips of up to three nights) – regardless of the holiday home and the number of people travelling.

As a member, you can book your first holiday home straight away, because we put a sufficiently high overdraft at your disposal.